

Minutes of the Internal Meeting dated 26.05.2017

Subject: Clarification regarding Job hopping

The above subject as per enclosed agenda at Annexure-I was discussed in the IM dated 18.05.2017. As decided the formulation was uploaded on the website of PESB inviting comments thereon upto 03.00 PM on 25.05.2017.

2. 9 comments have been received which are placed at Annexure – II.
3. The comments were discussed in the Internal Meeting dated 26.05.2017 and the following clarifications are approved:

that the holding company and all its subsidiaries will be treated as the “**same company**” for the purposes of sub-para (iv) of para 9 of Chapter 2 of Compendium of guidelines regarding Board level appointments in Central Public Sector Enterprises dated 23.02.2017 under the head “Consideration of a candidate already working in a CPSE – Job hopping”.

4. The following movements may be permissible, if it is at higher scale.
 - a. From Director (Subsidiary) to CMD of the same subsidiary.
 - b. From Director (Subsidiary) to CMD of another subsidiary.
 - c. From Director (Subsidiary) to Director of holding company.
 - d. From CMD (Subsidiary) to Director of the holding company
 - e. From CMD (Subsidiary) to CMD of holding company
 - f. From Director (Holding Company) to CMD of the holding company.
 - g. From Director (Holding Company) to CMD of the subsidiary company
5. The following will not be permitted if they are in same pay scale:-
 - a. From one position of Director, to another position of Director, in holding company or, subsidiary.

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b. From one position of Director to another position of Director in another subsidiary.

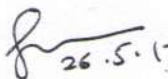
c. From one position of CMD in one subsidiary to CMD in another subsidiary.

However, if a candidate applies from a subsidiary to a holding company, he would be eligible to do so, even in the same pay scale.

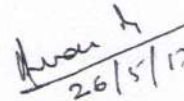
6. The Board also decided that

(a) the formulations at paras 4 & 5 may be uploaded on the website of PESB; and

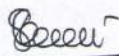
(b) communicate the aforesaid decisions to DoPT(ACC) and to the DPE.


(Gauri Kumar)

Member


(Ansuman Das)

Member

 26/5/17
(Sanjay Kothari)

Chairman