I. COMPANY PROFILE

Rural Electrification Corporation Limited (RECL) was incorporated under the Indian Companies Act, 1956 with the objective of financing rural electrification schemes in the country. The mandate of the Corporation has been subsequently expanded to include financing of projects across power sector including generation, transmission, distribution and related areas. REC Limited is now subsidiary of PFC Limited with 52.63% shareholding. The REC has two wholly owned subsidiary companies, namely, REC Transmission Project Company Limited (RECTPCL) and REC Power Distribution Company Limited (RECPDCL). The Corporation was declared a public financial institution in 1992. It also promotes and finances viable decentralized power system organization in cooperatives, joint private sector, panchayat and/or local bodies, local self bodies. REC is a Schedule - ‘A’ / Navratna CPSE with the administrative jurisdiction of Ministry of Power.

The company employed 487 regular employees (Executives: 386 and Non-executives: 101) as on 31.03.2019.

The authorized and paid up capital of the Company was Rs. 5,000 crores and Rs. 1,974.918 crores respectively as on 31.03.2019.

Its Registered and Corporate offices are at New Delhi.

II. JOB DESCRIPTION AND RESPONSIBILITIES

The Chairman & Managing Director is the Chief Executive of the Company and accountable to its
Board of Directors and Government/Share holders. He/She is responsible for the efficient functioning of the company, and for achieving its corporate objectives and performance parameters.

III. ELIGIBILITY

1. AGE : On the date of occurrence of vacancy (DOV)

<table>
<thead>
<tr>
<th>Age of superannuation 60 years</th>
<th>Internal</th>
<th>Others</th>
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<tbody>
<tr>
<td>Minimum</td>
<td>Maximum</td>
<td>Minimum</td>
</tr>
<tr>
<td>45</td>
<td>2 years of residual service as on the date of vacancy w.r.t the date of superannuation.</td>
<td>45</td>
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2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and not in a contractual/ad-hoc capacity – in one of the followings:

(a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
(b) Central Government including the Armed Forces of the Union and All India Services;
(c) State Public Sector Enterprise (SPSE) where the annual turnover is *Rs 5000 crore or more;
(d) Private Sector in company where the annual turnover is *Rs 5000 crore or more.

Preference would be given to candidates from listed Companies.

(* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

3. QUALIFICATION:

The applicant should be a graduate with good academic record from a recognised University/Institution.

Applicant with Technical/MBA qualifications will have added advantage.

4. EXPERIENCE:

The applicant should possess adequate experience at a senior level of management in a large organization of repute.

Applicant with experience in Finance/Marketing will have added advantage.

Experience in Power Sector is desirable.

5. PAY SCALE/ RANK/ LEVEL:

The minimum length of service required in the eligible scale/rank/level will be one year for internal candidates, and two years for others as on the date of vacancy.

(a) Applicants from CPSEs should be working in the following or a higher pay scale:

   Eligible Scale of Pay

   (i) Rs. 8250-9250 (IDA) Pre 01/01/1992
(ii) Rs. 11500-13500 (IDA) Post 01/01/1992
(iii) Rs. 23750-28550 (IDA) Post 01/01/1997
(iv) Rs. 62000-80000 (IDA) Post 01/01/2007
(v) Rs. 150000-300000 (IDA) Post 01/01/2017
(vi) Rs. 22400-24500 (CDA) Pre-revised
(vii) Rs. 67000-79000 (CDA) Post 01/01/2006
(viii) Rs. 182200-224100 (Level 15) CDA

(b)

(i) Applicants from Central Govt. / All India Services should be holding a post of the level of Additional Secretary in Govt. of India or carrying equivalent scale of pay.
(ii) Applicants from the Armed forces of the Union should be holding a post of the level of Lt. General in the Army or equivalent rank in Navy/Air Force.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position.

6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.

IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

V. SUBMISSION OF APPLICATIONS

All applicants should send their applications as per the format.

1. The applicants should submit their applications through proper channel as follows:
   (a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;
   (b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;
   (c) Below Board level in CPSE: through the concerned CPSE;
   (d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;
   (e) Private Sector: directly to the PESB.

2. Applicants from Private Sector must submit the following documents along with the application form:
   (a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (please provide URL or attach/enclose);
   (b) Whether the company is listed or not; if yes, the documentary proof (please provide URL or attach/enclose);
   (c) Evidence of working at Board level;
   (d) Self-attested copies of documents in support of age and qualifications;
   (e) The relevant Jobs handled in the past with details.
VI. UNDERTAKING BY THE APPLICANT

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

1. **For candidates from Central Government/Armed Forces of the Union/ All India Services**
   (a) The appointment is on immediate absorption basis.
   (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
   (c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

2. **For candidates from CPSE**
   a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
   b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

3. **For candidates from SPSE/ Private Sector**
   a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
   b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

4. In the above cases, no request for relaxation or otherwise would be entertained.

VII. THE APPLICANTS CAN EITHER

(a) fill up the Application Form online against this Job Description on the website of PESB - http://pesb.gov.in/ and thereafter forward it online, as specified in para V(1);
Or
(b) fill up the Application Form online against this Job Description on the website of PESB - http://pesb.gov.in/, take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is **by 15.00 hours on 24/01/2020**. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be REJECTED. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to
Smt Kimbuong Kipgen
Secretary,
Public Enterprises Selection Board, Public Enterprises Bhawan,
BlockNo. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.