I. COMPANY PROFILE

STCL Limited is wholly owned subsidiary of the State Trading Corporation of India Limited (STC Ltd.) with the administrative jurisdiction of Department of Commerce, Ministry of Commerce and Industry. The company is under winding up and not a going concern. The company is following up the recovery of outstanding from various defaulting business associates.

The company employed 11 regular employees (Executive 5 and Non-executive: 6) as on 31.03.2019.

Its Registered office is at Bengaluru.

The authorized and paid up capital of the Company is Rs.5.00 crore and Rs.1.50 crore respectively as on March 31, 2019.

II. JOB DESCRIPTION AND RESPONSIBILITIES

Managing Director is the Chief Executive of the Corporation and is responsible to the Board of Directors, Holding Company and Government of India. He is responsible for all the activities of the Corporation including personnel, financial and commercial management, corporate planning and project implementation. He is responsible for the effectiveness of the organization in the pursuit of the Company’s current objectives, including the recovery of the outstanding from various defaulting business associates.

III. ELIGIBILITY

1. AGE : On the date of occurrence of vacancy (DOV)
2. EMPLOYMENT STATUS:
The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity - and not in a contractual/ad-hoc capacity – in one of the followings: -
(a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
(b) Central Government including the Armed Forces of the Union and All India Services;
(c) State Public Sector Enterprise (SPSE) where the annual turnover is *Rs 500 crore or more;
(d) Private Sector in company where the annual turnover is *Rs 500 crore or more.
(* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

3. QUALIFICATION:
The applicant should be a graduate with good academic record from a recognized University/Institution.
Applicants with Technical/ MBA/ L.L.B. qualifications will have added advantage.

4. EXPERIENCE:
The applicant should possess adequate experience at a senior level of management in a large organization of repute.
Applicants with experience in Finance/ Marketing/ Production and trade recoveries matters will have added advantage.

5. PAY SCALE/ RANK/ LEVEL:
The minimum length of service required in the eligible scale/rank/level will be one year for internal candidates, and two years for others as on the date of vacancy.
(a) Applicants from CPSEs should be working in the following or a higher pay scale:

<table>
<thead>
<tr>
<th>Eligible Scale of Pay</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) Rs. 6250-7475 (IDA) Pre 01/01/1992</td>
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<tr>
<td>(ii) Rs. 8520-10050 (IDA) Post 01/01/1992</td>
</tr>
<tr>
<td>(iii) Rs. 18500-23900 (IDA) Post 01/01/1997</td>
</tr>
<tr>
<td>(iv) Rs. 43200-66000 (IDA) Post 01/01/2007</td>
</tr>
<tr>
<td>(v) Rs. 100000-260000 (IDA) Post 01.01.2017</td>
</tr>
<tr>
<td>(vi) Rs. 14300-18300 (CDA) Pre-revised</td>
</tr>
<tr>
<td>(vii) Rs. 37400-67000 + GP 8700 (CDA)</td>
</tr>
<tr>
<td>(viii) Rs. 123100-215900 (Level 13) CDA</td>
</tr>
</tbody>
</table>
(b)

(i) Applicants from Central Govt. / All India Services should be holding a post of the level of Director in Govt. of India or carrying equivalent scale of pay.

(ii) Applicants from the Armed forces of the Union should be holding a post of the level of Brigadier in the Army or equivalent rank in Navy/Air Force.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position.

6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.

IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

V. SUBMISSION OF APPLICATIONS

All applicants should send their applications as per the format.

1. The applicants should submit their applications through proper channel as follows:
   (a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;
   (b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;
   (c) Below Board level in CPSE: through the concerned CPSE;
   (d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;
   (e) Below Board level in SPSE: through the concerned SPSE;
   (f) Private Sector: directly to the PESB.

2. Applicants from Private Sector must submit the following documents along with the application form:
   (a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (please provide URL or attach/enclose copies);
   (b) Whether the company is listed or not; if yes, the documentary proof (please provide URL or attach/enclose copies);
   (c) Evidence of working at Board level;
   (d) Self-attested copies of documents in support of age and qualifications;
   (e) Relevant Jobs handled in the past with details.

VI. UNDERTAKING BY THE APPLICANT

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

1. For candidates from Central Government/Armed Forces of the Union/ All India Services
   (a) The appointment is on immediate absorption basis.
   (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

2. **For candidates from CPSE**
   a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
   b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

3. **For candidates from SPSE/ Private Sector**
   a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
   b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

4. In the above cases, no request for relaxation or otherwise would be entertained.

**VII. THE APPLICANTS CAN EITHER**

(a) fill up the Application Form online against this Job Description on the website of PESB - [http://pesb.gov.in/](http://pesb.gov.in/) and thereafter forward it online, as specified in para V(1);

Or

(b) fill up the Application Form online against this Job Description on the website of PESB - [http://pesb.gov.in/](http://pesb.gov.in/), take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is **by 15.00 hours on 07/08/2019**. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be REJECTED. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to

Smt Kimbuong Kipgen
Secretary,
Public Enterprises Selection Board, Public Enterprises Bhawan,
BlockNo. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.