

No. 7/24/2016-PESB
भारत सरकार / Government of India
कार्मिक एवं प्रशिक्षण विभाग / Department of Personnel & Training
लोक उद्यम चयन बोर्ड / Public Enterprises Selection Board

ब्लॉक संख्या 14, सी जी ओ कॉम्प्लेक्स, लोदी रोड
Block No.14, C.G.O. Complex, Lodhi Road
नई दिल्ली / New Delhi – 110003,
दिनांकित / Dated: May 19, 2016


Subject: Selection for the post of Director (Finance), Power Finance Corporation Limited, a schedule 'A' CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of **Director (Finance), Power Finance Corporation Limited** in schedule "A" of the CPSE, the scale of pay of the post being **₹75,000-1,00,000 (Revised)**. A copy of the job description of the post is enclosed.

2. It is requested that names of candidates seniority-wise who are eligible as per job description for the said post along with their up-to-date bio-data (in the prescribed form) duly endorsed may kindly be forwarded to PESB by **22nd JULY, 2016**. It is also requested that advance action may be taken to keep the ACRs for last 5 years, of those candidates ready along with their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] to be furnished as and when the selection meeting is scheduled.

3. If the relevant details are not received within the stipulated time, it will be assumed that there are no eligible candidates to be sponsored for the post.

Encl.: As above

(सी ए जैकब/C A JACOB)
उप सचिव, भारत सरकार
Deputy Secretary to the Govt. of India
 24362936

Ministry Of Power,
(Shri P K Pujari, Secretary)
New Delhi.

Copy to Chairman & Managing Director, Power Finance Corporation Limited, Urjanidhi, 1-Barakhamba Lane, Connaught Place, New Delhi-110001 with the request to forward the names of all candidates eligible as per job description to PESB in the prescribed format along with the endorsement. ACRs and Vigilance profile may also be kept ready for being furnished as and when the selection meeting is scheduled.

1. All Chief Executives of other Central PSUs (including subsidiaries) for circulation amongst the eligible candidates.
2. Establishment Officer, Department of Personnel & Trg. | For circulating the vacancy among
Ministry of Personnel, PG & Pensions | Government Officers.
3. All Chief Secretaries of State Governments & UTs |
4. (I) Defence Secretary, South Block, New Delhi.
(II) Military Secretary MS(X), South Block, New Delhi-110011.
(III) AOP, Air HQrs., Vayu Bhavan New Delhi.
(IV) COP, Naval HQrs. 'C' Wing, Sena Bhawan, New Delhi

(सी ए जैकब/C A JACOB)
उप सचिव, भारत सरकार
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Block No.14, C.G.O. Complex, Lodhi Road
New Delhi – 110003

पी.एस.यू. का नाम NAME OF THE PSU	POWER FINANCE CORPORATION LIMITED (PFC)
पद का नाम NAME OF THE POST	DIRECTOR (FINANCE)
रिक्ति की तारीख DATE OF VACANCY	01/06/2017
सी.पी.एस.ई. की अनुसूची SCHEDULE OF THE CPSE	‘A’
पद का वेतनमान SCALE OF THE POST	₹ 75,000—1,00,000/- (Revised / संशोधित)

1. COMPANY PROFILE

Power Finance Corporation Ltd.(PFC) was incorporated under the Companies Act, 1956, on 16th July, 1986 and was declared Public Financial Institution under Section 4(a) of the Companies Act, 1956. PFC has been registered with RBI as Non-Banking Financial Company – Infrastructure Finance Company (NBFC-ND-IFC). PFC has been conferred the status of Navratna PSU by Government of India in June, 2007.

The paid up capital as on 31st July, 2015 is ₹1320.04 Crores out of which Government of India's share holding is 72.80% as on 31st March, 2015. PFC has 22 subsidiaries including SPVs established for Ultra Mega Power Projects/Independent Transmission Projects.

The main objective of PFC is to finance Power Projects in the areas of Generation, Transmission, Distribution, Renovation & Modernisation, System Improvement etc. PFC also provides consultancy and other services in power sector. PFC has been designated as nodal agency for Govt. of India Flagship Programmes like UMPP and R-APDRP and IPDS.

During the year 2014-15, PFC has sanctioned loans amounting to ₹62,342 Crores and disbursed loans amounting to ₹45,269 Crores. PFC earned a Net Profit of ₹5,959 Crores during the year 2014-15. Loan assets at the end of 2014-15 stood at ₹2,17,042 Crores.

Its Registered & Corporate offices are at New Delhi.

2. JOB DESCRIPTION AND RESPONSIBILITIES:

Director (Finance) is a member of Board of Directors and reports to the Chairman and Managing Director. He is overall incharge of financial and accounting functions of PFC and is responsible for evolving, formulating and implementing finance policies of the corporation.

3. ELIGIBILITY

I. AGE: On the date of occurrence of vacancy (DOV)

Candidate	Age limit on DOV	
	Minimum	Maximum
Internal	45	58
Others	45	57

The age of superannuation is 60 years.

II. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – as one of the following :-

- (a) An officer of a Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- (b) An officer of the Central Government/ Armed Forces of the Union;
- (c) An officer of an All India Service.

III. QUALIFICATION:

The incumbent should be a Cost Accountant/ Chartered Accountant/ MBA with specialization in Finance with good academic record from a recognized university/institution.

Minimum qualification can be relaxed in the case of internal candidates and Government officers with relevant and adequate background and experience.

IV. EXPERIENCE:

The incumbent should have at least two years of cumulative experience during the last ten years at a senior level in financial management and accounts including Cost and Budgetary Control, Institutional Finance, Working Capital Management, in an organization of repute.

V. PAY SCALE

(a) Officers of CPSEs

Candidate should, on the date of vacancy, be working in the following or a higher pay scale:

₹7250-8250 (IDA)	Post 01.01.1987
₹9500--11500 (IDA)	Post 01.01.1992
₹20500--26500 (IDA)	Post 01.01.1997
₹51300--73000 (IDA)	Post 01.01.2007
₹18400-22400 (CDA)	
₹37400--67000 + GP ₹10000 (CDA)	

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

(b) Officers of Central Govt. / Armed Forces of the Union/ All India Services

Candidate should, on the date of application, be in the following or a higher pay scale/ rank:

- i. Officers of Central Govt. / All India Services holding a post of the level of Joint Secretary in Govt. of India or carrying equivalent scale of pay;
- ii. Officers of Armed Forces: - Major General in the Army or equivalent rank in Navy/Air Force.

VI. CONDITION OF IMMEDIATE ABSORPTION FOR GOVERNMENT OFFICERS

Government Officers, including those of the Armed Forces, will be eligible for consideration only on immediate absorption basis.

4. DURATION OF APPOINTMENT

The appointment shall be for a period of five years or up to the date of superannuation whichever is earlier.

5. SUBMISSION OF APPLICATIONS

Prospective candidates from the Central Public Sector and Government officers shall submit their applications, through proper channel, in the format at Annexure.

The applications for various categories of the officers are routed through proper channel as follows:

- a) For Government Servants: through Cadre Controlling authority.
- b) For CMD's/MD's/Director's in CPSE: through the concerned administrative Ministry.
- c) For below Board level in CPSE: through the concerned CPSE.

6. UNDERTAKING BY THE APPLICANT/ CANDIDATE:

- (a) An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.
- (b) If a candidate who appeared for the interview and is selected by the PESB, conveys his/her unwillingness to join after the interview is held, but before the appointment is processed, he/she would be debarred for a period of two years from the date of interview from being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
- (c) If a candidate gives his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment from being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
- (d) In the above cases, no request for relaxation or otherwise would be entertained.

Annexure may be downloaded from the website of PESB. Last date of receipt of applications in PESB is 22nd JULY, 2016. No application shall be entertained under any circumstances after the stipulated date. Incomplete applications and applications not submitted as per the prescribed format are liable to be REJECTED. Board reserves the right to shortlist candidates for interview.

Applications are to be addressed to

SHRI RAJIV RAI,
Secretary,
Public Enterprises Selection Board, Public Enterprises Bhawan,
Block No. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.