

No.6/05/2013-PESB
Government of India
Public Enterprises Selection Board
(Department of Personnel & Training)

Block No. 14, CGO Complex, PE Bhavan
New Delhi - 110003, the 27th MAY, 2014.

Sub: Selection for the post of **Managing Director, HMT Watches Ltd.**, in schedule
“B” of the CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of **Managing Director, HMT Watches Ltd.** in schedule “B” of the CPSE, the scale of pay of the post being **Rs.12,000-14,000/- (pre-revised)**. A copy of the job description for the post is enclosed.

2. It is requested that names of candidates seniority-wise who are found suitable for the said post as per the requirements indicated in the job description alongwith their up-to-date bio-data (in the prescribed form) duly endorsed may kindly be forwarded to PESB by **30th JULY, 2014.** It is also requested that advance action may be taken to keep the ACRs for last 5 years, of those candidates ready **alongwith their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.]** to be furnished as and when the selection meeting is scheduled.

3. In case the relevant details are not received within the stipulated time, it will be assumed that there are no eligible candidates to be sponsored for the post.

(VEDANTAM GIRI)
DIRECTOR
TEL No. 24362936

1. All Chief Executives of other Central PSUs (including subsidiaries) for circulation among the eligible candidates.
2. All Chief Secretaries of State Govt.s /UT's (for circulating the vacancy among Govt..Officers).

No. 6/5/2013-PESB
भारत सरकार
Government of India
लोक उद्यम चयन बोर्ड
Public Enterprises Selection Board
(कार्मिक एवं प्रशिक्षण विभाग)
(Department of Personnel and Training)
Block No.14, C.G.O. Complex, Lodhi Road
New Delhi - 110003

पी.एस.यू. का नाम : एचएमटी वाचेस लिमिटेड
NAME OF THE PSU : HMT Watches LIMITED
पद का नाम : प्रबंध निदेशक
NAME OF THE POST : MANAGING DIRECTOR
रिक्ति की तारीख : 01-06-2015
DATE OF VACANCY : 01-06-2015
सी.पी.एस.ई. की अनुसूची : 'B' / 'बी'
SCHEDULE OF THE CPSE : 'B' / 'बी'
पद का वेतनमान : Rs. 12,000-400-14,000/- (Pre-revised/पूर्व संशोधित)
SCALE OF THE POST : Rs. 12,000-400-14,000/- (Pre-revised/पूर्व संशोधित)

1. COMPANY PROFILE:

HMT Watches Ltd was incorporated on 9.8.1999 with the objective of managing the Watch Business of the Company by acquiring all the asset, properties and liabilities of watch business of HMT Ltd. (except Watch Factory Srinagar) as part of restructuring Plan of Holding Company. It is a Schedule – 'B' CPSE in Medium and Light Engineering sector under the administrative control of Department of Heavy Industry, Ministry of Heavy Industries & Public Enterprises.

The authorized and paid up capital of the Company was Rs. 7 crores and Rs. 6.49 crores respectively as on 31.3.2012.

Its Registered and Corporate office are at Bangalore, Karnataka.

The shareholding of the HMT Limited in the company is 100%.

2. JOB DESCRIPTION AND RESPONSIBILITIES:

Managing Director is the Chief Executive of the Company and is accountable to the Board of Directors and Government of India. He is responsible for the efficient functioning of the Company for achieving its corporate objectives and performance parameters.

3. ELIGIBILITY

I. AGE: On the date of occurrence of vacancy:

- (i) Minimum 45 years.
- (ii) Not more than 56 years for internal candidates and not more than 55 years for others.

The age of superannuation is 58 years.

II. QUALIFICATION AND EXPERIENCE:

The incumbent should be an graduate with good academic record from a recognised university. He should possess adequate experience at a senior level of management in a large organisation of repute.

Persons with Technical/MBA qualifications and having experience in management and familiarity with Finance, Marketing/Production will have added advantage. Knowledge of Watch manufacture/ Marketing/ Machine Tool is desirable.

Provided that minimum qualification is relaxable in the case of internal candidates and Government officers with relevant and adequate background and experience.

III. PAY SCALE:

(a) Central Public Sector Executives.

Executives holding posts in the pay scale of:

- (i) Rs. 7250-8250/- (pre 1.1.1992 scale)
 - (ii) Rs. 9500-11500/- (post 1.1.1992 scale)
 - (iii) Rs. 20500-26500/- (post 1.1.1997 scale)
 - (iv) Rs. 51300-73000/- (post 1.1.2007 scale)
- or
- (v) Rs.18400-22400 with Central DA.(pre-revised)
 - (vi) Rs.37400-67000 with Grade Pay of Rs.10,000/- (Revised 1.1.2006)
- } with
Industrial
DA

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

(b) Government Officers

Government officers of the level of Joint Secretary in Govt. of India or on equivalent scale of pay or Major General in the Army or equivalent rank in Navy/Air Force, on the date of application will be eligible for consideration on immediate absorption basis.

4. DURATION OF APPOINTMENT

The appointment shall be for a period of five years or upto the date of superannuation whichever is earlier.

5. SUBMISSION OF APPLICATIONS

Prospective candidates from the Central Public Sector and Government officers shall send their applications, through proper channel, in the format at Annexure I.

The applications for various categories of the officers are routed through proper channel as follows:

- a) For Government Servants: through Cadre Controlling authority.
- b) For CMD's/MD's/Director's in CPSE: through the concerned administrative Ministry.
- c) For below Board level in CPSE: through the concerned CPSE.

6. CERTIFICATION BY CANDIDATE:-

- a) Candidate has to submit his/her willingness for the post at the time of interview itself clearly stating that he/she will join the post, if selected. If any candidate, does not initially give his/her willingness, he/she will not be interviewed.
- b) If any of the candidates who appeared for the interview and is selected by the PESB, gives his/her unwillingness after the interview is held, but before the appointment is processed, would be debarred for a period of two years for being considered for a Board level post in any PSE other than the one to which the candidate belongs.
- c) If any candidate gives his/her unwillingness after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment from being considered for a Board level post in any PSE other than the one to which the candidate belongs.
- d) In the above cases, no request for relaxation or otherwise would be entertained.

Annexure-I may be downloaded from the website of PESB.

Last date of receipt of applications in PESB is 30th July, 2014. No application shall be entertained under any circumstances after the stipulated date. Incomplete applications are liable to be REJECTED.

Board reserves the right to shortlist candidates for interview.

Applications are to be addressed to Shri Rajiv Rai, Secretary, Public Enterprises Selection Board, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY